## Quintain transforms procurement with SupplierPortal



# Quintain Estates and Development is a Londonfocussed regeneration company. Quintain is behind Wembley Park, London's largest urban renewal scheme, and during its 21-year history has transformed assets across the Capital into places where people want to live, companies want to grow and neighbourhoods can come alive.

### The challenge

In a period of significant growth, Quintain undertook a major revision of its procurement policy and team. As part of this project, Quintain saw its ability to build and leverage strong relationships with its suppliers as a key contributor to the future success of its business. This project had a number of objectives, including:

- Manage corporate risk
- Create responsive and reliable supply chains
- Deliver a consistent and auditable means of selecting and de-selecting suppliers
- Build collaborative business relationships through trust and information sharing
- Reduce time, cost and risk associated with supplier due diligence, for both Quintain and its suppliers

#### The solution

Quintain implemented SupplierPortal as a way of collecting and analysing supplier information. SupplierPortal is a flexible cloud based solution that streamlines supplier management and due diligence processes.

Suppliers complete the appropriate Quintain questionnaire that is distributed to them, which is then evaluated before the Supplier can be approved. The approval process is run through the automated audit system in SupplierPortal, with the resulting audit and any associated actions shared directly with the Supplier.

Suppliers are grouped according to Quintain's supplier categories, and internal buyers are given access to the system in order to identify relevant and approved suppliers with which to contract. On an ongoing basis suppliers are monitored through multiple compliance functions, which ensure that Quintain is notified if any supplier documents expire or if any risk flags are raised.



#### The results

Using SupplierPortal to capture consistent and relevant information from suppliers has significantly reduced Quintain's corporate risk exposure and now forms a central pillar of the organisations expanding procurement function in a rapidly growing business.



Implementing SupplierPortal as part of our procurement strategy has helped us build strong relationships with our suppliers and create responsive and reliable supply chains."

Financial Controller, Quintain Estates and Development Plc





#### Talk to us

Got a question about your organisation's supplier management process? Or want to see SupplierPortal in action? Please email us at supplierportal@greenstoneplus.com or call +44 (0)20 3031 4000 to speak to our team.

